# GREECE



- LOCATION Located in Southeast Europe
- CAPITAL Athens

G R E

- TIME DIFFERENCE UTC + 2 (Eastern European Time)
- **TOTAL AREA** 131,957 Km<sup>2</sup>

### Immigration by Investment

- AGE DEMOGRAPHICS 0-14: 13.72% 15-24: 9.68% 25-54: 42.18% 55-64: 13.28% 65+: 21.14% (2018 Est)
- LANGUAGES Greek (official), English
- GOVERNMENT TYPE Unitary parliamentary republic
- CURRENCY Euro (EUR)
- EXCHANGE RATE 1 USD = 0.92 Euro
- **RELIGIONS** Orthodox Christianity 90% Other Christians 3% Islam 2% Other 5%
- **POPULATION** 10,768,477 (2017 Est)
- GDP per capita (nominal) \$20,845, GDP per capita (PPP) - \$31,616 (2020 Est)

• 26 Visa- free countries of Schengen Area



The Greek Golden Visa Program started in 2013 and is considered as one of the most affordable residency by investment programs that provide visa-free travel in Europe. Greece is one of the fast-growing economies of the world. It offers many competitive advantages to its investors including varied natural resources, a strategic location and a modern and innovative business culture. It is also the birthplace of democracy and the olympic games. With its rich history and modern culture, Greece is known as a country which combines the best of both worlds. Greece is a member of the EU, the Eurozone and the Schengen agreement.



## BENEFITS

With the Greek Golden Visa, applicants and their families can benefit from visa-free access in Europe and many other benefits, including the following:

- · Visa-free travel within Europe's Schengen Area
- · No mandatory residency requirements in Greece
- · Fast application process with permits acquired within 30-60 days
- · Opportunity to rent out the investment property
- Inclusion of family members allowed
- Ability to hold shares and receive dividend income from a company registered in Greece (but not be employed in Greece)
- Eligibility to apply for citizenship after 7 years of residence if lived in Greece for at least 183 days each year
- · It is widely famous for abundant natural beauty and architectural ruins



Property purchase with minimum investment value:



a. €250,000: Renewable after 5 years.



### QUALIFYING REQUIREMENTS

Investors looking for Greece residency by investment must fulfil some of the basic requirements for residency.

- Clean criminal record
- Certificate of health from a Greek medical professional and medical insurance to cover any length of stay in Greece
- · Entry visa obtained from your local Greek consulate



The following table breaks down the application process into basic steps. Each step must be completed before continuing to the next.



#### STEP 1

Travel to Greece with a Type 'D' (Travel) Visa

#### STEP 2

During your stay, tax number is issued along with bank account, transfer of funds, viewing properties and sign PoA

#### **STEP 3**

Finalize purchase an acquire the property title

#### STEP 4

Prepare for Residency Permit application and collect required documentation. Payment of fees is applicable at this stage



STEP 5 Submit biometric data

STEP 6 Once application is approved, Residence Permit is issued





Application public fee	€2000
Application fee per additional member over 13 years old	€150
Translator fees	€300
Issuance of Residence Permit	€16
Issuance of health insurance policy (varies with the number of family members)	€150 - €700

Fees charged by My Global Citizenship<sup>™</sup> are excluding the government and legal entity fees. For residency and citizenship, separate fees have to be paid to government at each stage. These fees depend on the number of applicants and the complexity of the process. For further information, please contact us.



Disclaimer

The Greek Golden Visa Program is offered by My Global Citizenship<sup>™</sup>. The above timeline is an estimate provided for information purposes only based on experiences with past clients. Processing time and costs will vary depending on a number of factors. My Global Citizenship<sup>™</sup> is not responsible for any changes to the estimations above; we can provide specific time and cost estimates on an individual basis.