

# SPAIN



MY  
GLOBAL  
CITIZENSHIP

Immigration By Investment



## • LOCATION

Located in Southwestern Europe with some territory across the Strait of Gibraltar and the Atlantic Ocean.

## • CAPITAL

Madrid

## • TIME DIFFERENCE

UTC + 1

## • TOTAL AREA

505,990 Km<sup>2</sup>



## Immigration by Investment

### • AGE DEMOGRAPHICS

0-14 years: 15.29%  
15-24 years: 9.65%  
25-54 years: 44.54%  
55-64 years: 12.38%  
65 years+: 18.15% (2018 est.)

### • LANGUAGES

Spanish (official)

### • GOVERNMENT TYPE

Unitary parliamentary  
Constitutional monarchy

### • CURRENCY

Euro (EUR)

### • EXCHANGE RATE

1 USD = 0.92 EUR

### • RELIGIONS

68.9% Catholicism  
27.1% No religion  
2.8% Other denomination  
and religions  
1.1% Did not answer

### • POPULATION

47,100,396 (2019 Est)

• GDP per capita (nominal) - \$30,734;  
GDP per capita (PPP) - \$43,007 (2018 Est)

### • 161

Visa-free countries

## WHY SPAIN?

The Spain Golden Visa program was started in 2013 to foreign investors to invite investment for economic development. You can celebrate a life filled with joie de vivre (joy of living) in the vibrant country of Spain, a country that boasts of musical culture, passionate lifestyle, and diverse landscapes. Gain access to the European Union through its very own cultural capital and experience life like never before.

Spain is one of the most popular destinations in Europe. Known for its friendly inhabitants, Flamenco fiestas, exquisite cuisine, and a relaxed lifestyle, getting residency in Spain introduces you and your family to a world of delightful experiences and artistic traditions.



## BENEFITS

The benefits of becoming a resident by investment in Spain include:

- Easy visa-free travel to 160+ countries
- Become a resident of the vibrant city of Spain
- Freedom to live and work in any of the 28 member countries of the EU
- Inclusion of family members in the program
- Quality education at some of the world's best universities
- Ability to apply for citizenship after 10 years of permanent resident status
- Relatively low real estate prices
- No requirements to reside

## INVESTMENT OPTIONS

Investors and their families may become citizens of Spain through the Residency by Investment Program by these options -



a. € 500,000: Property acquisition in Spain, renewable every 2 years





## QUALIFYING REQUIREMENTS

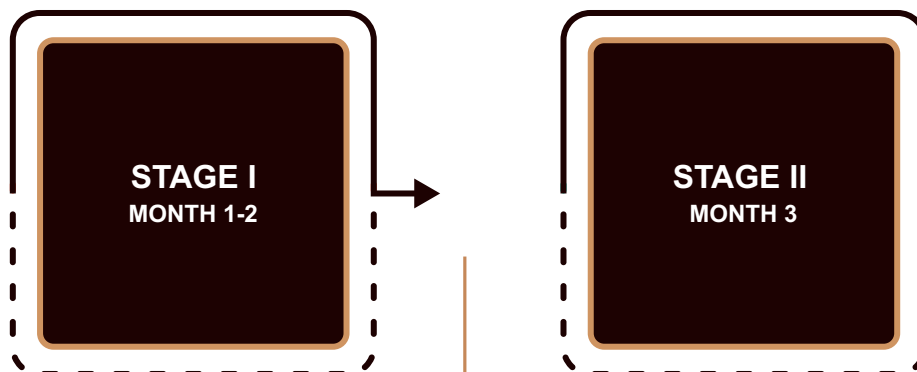
This program enables investors to become a resident without actually living in Spain. However, the investor visa needs to be renewed every two years. To qualify for residency, an investor must:

- Hold no criminal record
- Have Spain private medical insurance
- Have proof of earnings for investing €500,000 in real estate



## STEPS AND TIMELINE

The table breaks down the process into basic steps. Each step must be completed before continuing the next.



### STEP 1

Evaluation of applicant is done, along with requisite background checks

### STEP 2

A visit to Spain is arranged to view investment properties with the help of Schengen visitor visa

### STEP 3

Properties need to be viewed and applicant must open a bank account there

### STEP 4

Purchase of favoured property is done and visa application is processed

### STEP 5

Residence permit is issued which is valid for 2 years and one can become a permanent resident in year 5





## APPLICATION FEES

Applicants and their families must pay the following non-refundable fees:

Government visa fees	For United States nationals: €249.65 (tax inclusive) For Canadian nationals: €179.79 (tax inclusive) Other nationalities: €133.92
Other costs	€9,000 for a family of four for the initial application and €2,500 for each renewal.

Fees charged by My Global Citizenship™ are excluding the government and legal entity fees. For residency and citizenship separate fees have to be paid to government at each stage. These fees depend on the number of applicants and the complexity of the process. For further information, please contact us.



My Global Citizenship™ Programs are represented by a network of Certified Partners who are proud members and supporters of the Global Citizenship Movement.

**Disclaimer -**  
The Spain Residency by Investment Program is offered by My Global Citizenship™. The above timeline is an estimate provided for information purpose only based on experiences with past clients. Processing time and costs will vary depending on a number of factors. My Global Citizenship™ is not responsible for any changes to the estimations above; we can provide specific time and cost estimates on an individual basis. Please refer to our website for the most up-to-date information.